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PMW International secures additional RM64.37 mln contract from TNB

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KUCHING: PMW International Bhd (PMW) through its subsidiary PMW Concrete Industries Sdn Bhd (PCISB), has entered into a second supplemental agreement with Tenaga Nasional Bhd (TNB) worth RM64.37 million for the supply and delivery of spun concrete poles.

The agreement extends the supply arrangement until December 2027, covering additional requirements for spun concrete poles of various sizes to support the expansion of TNB's electricity distribution network.

The RM64.37 million agreement is equivalent in value to the initial contract signed on Jan 2, 2025. Together with an optional value contract worth RM19.31 million signed on Aug 25, 2026, the total contract value stands at RM148.05 million.

PMW said RM60.19 million worth of spun concrete poles had been delivered under the initial contract as at the date of the announcement.

The optional value contract and second supplemental agreement are expected to replenish orders for TNB's distribution network requirements and enhance the group's earnings visibility for the financial year ending 2027 (FY27).

PMW executive director and chief executive officer Lee Hon Hwa said the agreement reflected TNB's continued confidence in the group's technical capabilities, product quality and delivery capacity.

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