

Headline	SESB loses RM210 mil a year to electricity thieves		
MediaTitle	The Edge CEO Morning Brief		
Date	15 Feb 2024	Language	English
Circulation	25,910	Readership	77,730
Section	Home	Page No	13
ArticleSize	279 cm ²	Journalist	N/A
PR Value	RM 16,020		



KOTA KINABALU (Feb 14): Sabah Electricity Sdn Bhd (SESB) said on Wednesday it loses about RM200 million per year as a result of electricity theft.

Its chairman Datuk Seri Wilfred Madius Tangau said that SESB lost 17% of its power supply grid, of which 10% was “system lost”, while 7% was “non-system lost” or theft.

From a financial perspective, he said 1% of electricity loss resulted in SESB incurring losses of RM30 million per year, hence non-system lost or theft caused SESB to suffer losses of RM210 million per year.

“This amount [RM210 million per year] represents 25% of the total losses suffered by SESB. This amount is also adequate to help reduce SESB’s dependency on government subsidies, which is currently around RM850 million per year.

SESB loses RM210 mil a year to electricity thieves

Bernama



“This also means that if we can combat this theft, the financial sustainability of SESB will be much better. SESB is a victim of electricity thieves, which is why SESB takes serious measures to combat theft crimes,” he said in a statement on Wednesday.

Madius said he paid a courtesy call on Sabah Police Commissioner Datuk Jauteh Dikun at the Sabah police contingent headquarters here on Tuesday.

On the visit, he said SESB and the Royal Malaysian Police (PDRM) exchanged views and agreed to strengthen cooperation in combating electricity theft in the state.

“I am confident and believe that this meeting will further increase the existing cooperation between SESB and PDRM in the future. Together we fight these power theft crimes,” he added.