

Headline	Bursa ends slightly lower after late buying pares losses		
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Bursa ends slightly lower after late buying pares losses

KUALA LUMPUR: Bursa Malaysia pared losses from the earlier session as a result of late buying support. The key index remained in negative territory and ended the day slightly lower due to profit-taking after yesterday's significant gains.

At 5pm, the FBM KLĆI lost 2.04 points to 1529.33 from Tuesday's close of 1,531.37.

The FBM KLCI opened 3.58 points easier at 1,527.79, and moved between 1,521.79 and 1,530.95 throughout the day.

Decliners led gainers 503 to 387 on the broader market, while 509 counters were unchanged, 901 untraded and 10 others suspended.

Turnover rose to 2.81 billion units valued at RM1.93 billion from yesterday's 2.11 billion units valued at RM2.04 billion.

Rakuten Trade Sdn Bhd equity research vice-president Thong Pak Leng said Bursa Malaysia alongside key regional markets were in negative territory after an unexpected rise in US inflation on Tuesday, where the consumer price index (CPI) increased by 3.1% on an annual basis, exceeding economists' forecast of 2.9%.

Among the gainers in the heavyweights, Petronas Dagangan added 54 sen to RM22.26, CIMB climbed up three sen to RM6.37, MISC was seven sen better at RM7.45 and AMMB improved five sen to RM4.34.

Other heavyweights, Maybank was four sen easier at RM9.40, Public Bank was flat at RM4.40 and Tenaga Nasional was two sen easier at RM11.06.

As for the actives, RGB International and MMAG added 1.5 sen each at 33 sen and 11.5 sen, Master Tec rose 2.5 sen at 41.5 sen while Widad lost half-a-sen at 12.5 sen.

The Main Market volume slipped to 1.51 billion units worth RM1.69 billion from Tuesday's 1.57 billion units worth RM1.93 billion. – Bernama