



15 OCT, 2026

Former energy minister seeks answer on reported CRESS charge reversal, warns of investor fallout



The Edge CEO Morning Brief, Malaysia

Former energy minister seeks answer on reported CRESS charge reversal, warns of investor fallout

KUALA LUMPUR (Oct 14): Former energy minister Yeo Bee Yin has sought government clarification on a reported increase in effective grid access charges under the Corporate Renewable Energy Supply Scheme (CRESS) and warned that reversing last month's announcement would undermine investor confidence.

The Edge reported on Wednesday that the government would raise the effective system access charge (SAC) to 18 sen per kilowatt-hour (kWh), compared with the 14 sen announced in September.

The Puchong MP (PH-DAP) Yeo

BY LUQMAN AMIN
theedgemalaysia.com

called for an explanation from the Ministry of Energy Transition and Water Transformation (Petra), as well as the Ministry of Investment, Trade and Industry and the Ministry of Finance on the matter.

"Such a U-turn, if true, is what I would call a big blunder in the government's efforts to attract investment, whether domestic or foreign," she said when debating Budget 2027 in the Dewan Rakyat on Wednesday. "This will send a very, very wrong signal to investors that government policies can keep changing."

CRESS allows renewable energy developers to supply electricity directly to corporate customers through the national grid, with an access charge payable for use of the network. Investors had already begun making plans and participating in tenders following the earlier announcement, Yeo claimed.

"Last month (when the government announced the CRESS Acceleration Package, offering a 14 sen/kWh), they had already tendered and made plans, and this month it changed. This will affect investor confidence not only in renewable energy and data centres but across the board," she said.