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Electricity demand to rise 4 pct annually

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Global power surge

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PARIS: Global electricity demand is set to rise nearly 4 per cent annually until 2027, its fastest pace in years, driven by industrial expansion, rising air conditioning use, transport electrification, and data centre growth, according to the International Energy Agency (IEA).

Emerging and developing nations will account for 85 per cent of the surge, the Paris-based agency said in its latest report released Friday.

Keisuke Sadamori, IEA's energy markets and security director, noted that while demand is accelerating worldwide, advanced economies will also see consumption rebound after a period of stagnation.

The shift presents challenges for governments in ensuring a secure, affordable, and sustainable power supply, he added. – BERNAMA