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Page 1 of 2

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KUALA LUMPUR (March 15): Tenaga Nasional Bhd announced its final single-tier dividend of 26 sen per ordinary share for the financial year ended Dec 31, 2022, to be paid on April 14.

The ex-date was March 30 and the entitlement date on March 31, said the group in its filing on Wednesday (March 15).

This is the second dividend paid for the financial year, after the group announced an interim single-tier dividend of 20 sen per ordinary share on Sept 13, 2022.

The dividends declared for FY2022 totalled 46 sen per share, which was higher than the total dividends declared in FY2021, which was 40 sen per share. The highest level of dividends that TNB had declared was in FY2019, at RM1.00 per share.

In FY2022, TNB's net profits slipped 5.42% year-on-year to RM3.46 billion, as its net profits in the fourth quarter of the year were dragged by higher finance cost and tax expenses, but was offset by higher foreign currency translation gain.

Its net profit dropped 7.83% year-on-year to RM809.1 million in the fourth quarter ended Dec 31, 2022 from RM877.8 million a year earlier.

As a result, earnings per share fell to 14.1 sen in 4QFY2022 from 15.35 sen previously, the group's Bursa Malaysia filing showed on Feb 27.

Quarterly revenue, however, increased 3.1% to RM12.92 billion, from RM12.53 billion, thanks to higher sales of electricity.

At 4:08pm, its share price was 1.5 sen or 1.62% higher to RM9.42, giving a market capitalisation of RM54.2 billion.