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Govt moves to facilitate green electricity trading

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## Govt moves to facilitate green electricity trading

KUALALUMPUR: The government has agreed to establish the Energy Exchange Malaysia (Enegem) to facilitate green electricity trading with neighbouring countries, said the Energy Transition and Water Transformation Ministry yesterday.

It is inviting interested and qualified parties to participate in the bidding process for the purchase of green electricity that will be delivered to the Singapore electricity supply system.

Bidding for the cross-border green electricity trading to Singapore will start with the implementation of a pilot project totalling 100 megawatts (MW) using existing interconnection infrastructure between Peninsular Malaysia and Singapore. The ministry said the initiative was in line with the country's energy transition roadmap and its commitment to supporting regional electricity supply integration initiatives through the Asean Power Grid.

Cross-border energy trading transactions through the Enegem platform will be conducted based on the latest "Guide for Cross-Border Electricity Sales" issued by the Energy <u>Commission</u>.

This pilot scheme is open to parties with a generation licence and/or retail electricity supply licence for the Singapore market.

Interested bidders can register their participation intention through the ministry's website starting today.

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