



16 MAY, 2025

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The Edge CEO Morning Brief, Malaysia

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KUALA LUMPUR (May 15): Bintai Kinden Corp Bhd (KL:BINTAI) said Tenaga Nasional Bhd (TNB) (KL:TENAGA) has reinstated three of 10 contracts that the utility company had previously terminated two years ago, after a series of negotiations between them. The reinstated contracts, executed by Bintai Kinden's wholly owned Kejuruteraan Bintai Kindenko Sdn Bhd (KBK), are related to defect clearance works at PMU 275kV/33kV Grik, the 132kV Subang Jaya GIS Switching Station, and the 132kV Kuchai Lama GIS Switching Station. "The board wishes to update that this positive development is the result of a series of negotiations between KBK and TNB, aimed at reaching an amicable resolution to the contractual matters arising from the termination of 10 contracts by TNB on June 21, 2023 and July 13, 2023 respectively," Bintai Kinden said in a bourse filing on Thursday.  
 — by Syafiqah Salim