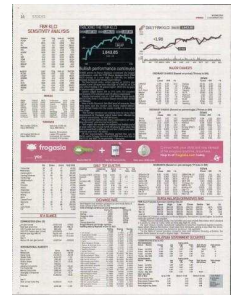


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Bullish performance continues

SHARE prices on Bursa Malaysia continued the bullish performance, with the FTSE Bursa Malaysia KLCI (FBM KLCI) closing at a new high of 1,843.85, on follow-through buying amid foreign fund inflows.

The benchmark index, which opened at 1,837.8, also posted a new all-time intra-day high of 1,846.92 at 3.24 pm, before ending 1.98 points higher, lifted too by gains in heavyweight counters.

Gainers edged losers 391 to 375, with 312 counters unchanged, 479 untraded and 19 others suspended.

Volume transacted rose to 1.398 billion shares worth RM2.012bil, from 1.144 billion shares worth RM1.455bil on Monday.

Inter-Pacific Research Sdn Bhd head of research, Pong Teng Siew said the market saw heavy capital inflows from foreign funds into the equity market, in buying up blue chips.

"The foreign investors are coming here to cover their investments in Thailand, which have been affected by political uncertainty," he told Bernama.

Pong said the market also saw a continuance of "window-dressing" activities by local funds.

"We expect the market to continue this bullish trend at least until the second week of January next year, but feel it would find it difficult, to test the 1,900 points level towards year-end," he added.

Of the heavyweights, Maybank perked five sen to RM10, while Tenaga Nasional and CIMB were each flat at RM11.02 and RM7.70 respectively. - Bernama