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ONE YEAR DEAL

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KUALA LUMPUR: Master Tec Group Bhd subsidiary Master Tec Wire & Cable Sdn Bhd has secured a RM107.75 million supply contract from Tenaga Nasional Bhd (TNB).

The company will supply and deliver underground cables and conductors for TNB's Distribution Network Division for one year, with an option to extend for another year.

Chief executive officer Tee Kok Hwa said the contract reinforced the company's role as a key partner in the power infrastructure sector.

"As the nation progresses towards its energy transition goals, we remain focused on expanding our capabilities to support Malaysia's evolving electricity needs while driving long-term sustainable growth for our shareholders," he said on Friday.

Master Tec said it was well-positioned to leverage Malaysia's infrastructure-focused 2025 Budget, which has allocated RM16 billion for upgrading the national grid and RM300 million for the National Energy Transition Facility to drive energy efficiency and sustainability.