



17 MAR, 2024

RM45B IN POTENTIAL INVESTMENTS

New Sunday Times, Malaysia



Page 1 of 2

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Commitments follow PM's meetings with 38 major companies



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PRIME Minister Datuk Seri Anwar Ibrahim said his six-day visit to Germany has achieved its goal of not only strengthening the solid ties between the two countries, but also boosting trade and investment opportunities for Malaysia.

He said what was key were his lengthy discussions with German Chancellor Olaf Scholz, Vice-Chancellor Robert Habeck and President Frank-Walter Steinmeier, which had touched on cooperation in investment, tourism and education, as well as diplomatic issues, including Gaza and Ukraine.

On investments, Anwar said Malaysia had secured new potential investment commitments totalling RM45.4 billion following meetings with 38 major companies.

The main investments, he said, would come from seven European German-based companies.

"Projects under X-Fab, Melexis and Schott Glass, which were approved in 2023 with a total investment value of RM4.45 billion, are expected to generate some 1,000 jobs," he said at the end of his six-day official visit to Germany yesterday.

He said Infineon Technologies AG, Germany's largest semiconductor manufacturer, had agreed to invest €5 billion in Malaysia while X-Fab would begin invest-

ing significantly in Sarawak.

He said that over the past week, reports from the *Financial Times* and *The New York Times* had placed Malaysia as a major regional hub for the development of the semiconductor industry.

He said the visit to Germany secured an additional RM1.4 billion in potential sales of Malaysia's export of products and services to Germany in the aerospace sector over the next five years to Airbus SE.

"Airbus, which has a presence in Malaysia, has agreed to increase its investment in the country, with a focus on Negri Sembilan and Subang, Selangor."

Anwar said he met top executives of Dutch semiconductor company Nexperia BV, including its chief executive officer, Xuezheng Zhang.

Nexperia, he said, had expressed readiness to make Malaysia its main investment destination.

Anwar said what made Malaysia an enticing investment destination for these companies were its political stability and clear policies.

"Our green policies, including energy transition and renewable energy, our research in hydrogen and solar, are among the factors that drew their attention to come and invest in Malaysia," he said.

He said Malaysia's participation at the SME Future Day in Berlin was also an eye-opener for German small- and medium-sized enterprises as the level of coverage accorded to the event in Malaysia was significant.

He had delivered a keynote address at the event.

During his visit, he held a roundtable meeting with German captains of industry as well as private meetings with senior management of selected companies.

Meanwhile, on world issues, he said while Malaysia and Germany might share different viewpoints on the situation in Gaza, both agreed that a peaceful and humanitarian solution was imperative.

Anwar said he had extended invitations to Schulz and Habeck to visit Malaysia this year.