

Headline	International investors continue to accumulate stocks on Bursa		
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## International investors continue to accumulate stocks on Bursa M'sia

**KUALA LUMPUR:** International investors continue to accumulate stocks listed on Bursa Malaysia last week albeit at a similar pace compared to the week before, analysts observed in the latest fund flow report.

According to the research arm of MIDF Amanah Investment Bank Bhd (MIDF Research), based on preliminary data from Bursa excluding off-market deals, the net amount acquired by foreign investors last week amounted to RM324.7 million net.

"This is the eighth time in 2018 that weekly foreign buying levels exceeded RM300 million," it said.

On foreign buying activity, MIDF Research noted that it occurred on four out of five trading days last week.

The research arm further noted that global investors made a strong start to the week as they mopped up RM188.3 million net of local equities on Monday.

"This was also the largest daily amount acquired during the week, coinciding with the KLCI adding 12.7 points as President Trump's tweet expressed optimism on US-China relations which softened fears of a trade war."

"Foreign inflows slightly slowed down the next day to a tune of RM131 million net."

MIDF Research highlighted that Wednesday then saw a decent net outflow of RM27.4 million amid escalated tensions over Syria which overshadowed the news of volume across Bursa exceeding four billion shares amid the timing of the 14th General Election which was made public on the day before.

The research arm went to highlight that foreign investors returned to Bursa on Thursday and Friday but at a marginal level of RM17.5 million and RM15.3 million net, respectively.

It was noteworthy that Malaysia and Korea were the only markets among the seven Asian exchanges that the research arm tracked to experience foreign inflows on Thursday and Friday.

"On a year-to-date basis, foreigners have so far accumulated RM2.85 billion net of local equities," it said.

"Meanwhile, foreign investors have been net buyers in 12 out of the 15 weeks in 2018 compared to 13 weeks during the same period in 2017."

As for both foreign and retail participation, MIDF Research noted that these remained robust as both of their average daily trade value (ADTV) stood above the RM1 billion level last week.

Tenaga Nasional Bhd registered the highest net money inflow of RM15.66 million last week while Public Bank Bhd recorded the second highest net money inflow of RM12.05 million.

CIMB Group Bhd saw the third highest net money inflow of RM10.44 million.

On outflows, Nestle Malaysia Bhd saw the largest net money outflow of RM11.47 million last week.

Digi.com Bhd recorded the second largest net money outflow RM6.77 million during the week under review while PPB Group Bhd registered the third largest net money outflow at RM5.69 million.