



17 JUN, 2025

## Call for more diversified global energy mix

New Straits Times, Malaysia



# Call for more diversified global energy mix

**KUALA LUMPUR:** Petroliaam Nasional Bhd (Petronas) president and group chief executive officer Tengku Tan Sri Muhammad Taufik has called for a more diversified global energy mix to ensure long-term energy resilience and security.

Delivering his address at the official launch of Energy Asia 2025 conference, Tengku Muhammad Taufik said a more balanced portfolio comprising low-emission and emissions-abated fuels is critical for energy stability across economies and sectors.

"This means more low-emission barrels, sustainable fuels and liquefied natural gas, which will increasingly be sourced from more challenging terrains, along with lower- or zero-carbon hydrogen, solar and wind energy and carbon capture. All of it will be necessary."

Tengku Muhammad Taufik, who also chairs Energy Asia, said it is equally vital to scale up energy investments, as energy remains the lifeblood of economic growth.

"Investments will be critical to ensure energy availability and affordability," he said, calling on governments, financial institutions and industries to collaborate on policies and frameworks that unlock capital, particularly for projects

in emerging and developing economies.

With demand already outpacing supply, he said the need to act has become more urgent than ever.

Tengku Muhammad Taufik emphasised the importance of strengthening regional cooperation to accelerate the transition to a more sustainable energy future.

"Global communities have shown that they can overcome major crises through a united front. We must do the same if we are to realise our shared energy goals."

He also said that 350 million people in Asia Pacific still face limited access to electricity, while 150 million have none at all.

Despite rising investments in renewable energy, he said fossil fuels continue to play a dominant role, accounting for over 80 per cent of the region's energy mix.

"Affordability and security remain front and centre. Energy access in the region must take both factors into account if we are to move forward together in this transition," he said.

The second edition of Energy Asia, from yesterday until tomorrow, aims to promote practical and inclusive solutions to advance the region's net-zero ambitions.