

Headline	Bursa softer on sector rotational play		
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# Bursa softer on sector rotational play

**B**URSA Malaysia ended 0.21 per cent lower yesterday as investors engaged in stock-picking in sector rotational play, said a dealer.

At 5pm, the FTSE Bursa Malaysia KLCI (FBM KLCI) fell 3.43 points to 1,668.94, compared with 1,672.37 on Monday.

The benchmark index opened 0.88 of-a-point easier at 1,671.49 and moved between 1,666.37 and 1,672.47 throughout the day.

Losers outpaced gainers 450 to 407, while 412 counters were unchanged, 586 untraded and 19 others suspended.

Inter-Pacific Securities head of research Pong Teng Siew said investors were shifting to defensive stocks as well as real estate investment trusts and healthcare, tech-

nology, energy and construction counters.

He also said the finance, consumers and utility sectors were seemingly on a downtrend.

Of the index-linked counters, IHH gained six sen to RM5.80 while **TNB lost 10 sen to RM13.78**, Maybank reduced one sen to RM8.89, Public Bank was flat at RM22.98 and Petronas Chemicals slipped 12 sen easier at RM8.24.

Among the actives, KNM added half-a-sen to 40 sen while its warrant rose 5.5 sen to 29 sen, Ekovest gained six sen to 86 sen, IWCity perked up 7.5 sen to RM1.06 and Bumi Armada was flat at 25 sen.

The FBM Emas Index was down 10.15 points to 11,857.28 and the FBMT 100 Index slid 10.41 points to 11,680.49, while the FBM Emas Sha-

riah Index was 11.94 points lower at 12,258.69.

The FBMAACE gained 5.09 points to 4,700.73 and the FBM 70 added 41.84 points to 14,950.68.

Sector-wise, the Financial Services Index fell 20.30 points to 16,615.22, the Plantation Index dipped 15.77 points to 6,885.65 and the Industrial Products and Services Index eased 0.65 of-a-point to 160.21.

Turnover rose to 3.32 billion units worth RM2.09 billion from 3.01 billion units worth RM1.65 billion on Monday.

Main Market volume was higher at 2.54 billion shares worth RM1.94 billion compared with 2.01 billion shares worth RM1.46 billion.

Warrants turnover declined to 399.41 million units worth RM82.62

million against 454.26 million units valued at RM96.26 million on Monday.

Volume on the ACE Market shrank to 380.0 million shares worth RM65.76 million from 540.53 million shares worth RM85.18 million previously.

The FBM KLCI futures contract on Bursa Malaysia Derivatives closed lower in tandem with the underlying cash market.

Spot month July 2019, August 2019, September 2019 all declined 3.5 points to 1,669.5, 1669.0 and 1666.5, respectively, while December 2019 slid 5.5 points to 1665.0.

Turnover declined to 3,665 lots from 3,987 yesterday, while open interest decreased to 23,095 contracts from 23,202 previously.

**Bernama**