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MN wins RM71m TNB deal



The Malaysian Reserve, Malaysia

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MN HOLDINGS Bhd's wholly owned subsidiary MN Power Transmission Sdn Bhd has won a RM71.02 million contract from Tenaga Nasional Bhd (TNB) to establish a new 132-kilovolt (kV)/33kV transmission main intake in Blue Valley, Cameron Highlands, Pahang. The contract covers the supply, installation, testing and commissioning of the new transmission main intake (PMU), including two 45-mega-volt amperes (MVA) transformers, a double busbar arrangement and associated civil works. It has a completion period of 900 days from Aug 12. The contract is expected to contribute positively to MN's future earnings and net assets per share. — TMR