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Malaysia aims to become leader, technology owner in green energy

KUALA LUMPUR: Malaysia aspires to be more than just a participant in the energy transition landscape, but instead emerge as a leader, technology owner and creator of opportunities in the green energy sector through the development of local expertise, said Deputy Prime Minister Datuk Seri Fadillah Yusof.

The Energy Transition and Water Transformation minister said energy transition was not just an environmental agenda, but also a catalyst for economic growth that could create high-value employment opportunities and enhance the competitiveness of local industries.

Fadillah said this after officiating the Gading Kencana Solar Farm under the Corporate Green Power Programme (CGPP), which was developed through a strategic collaboration between local renewable energy company Gading Kencana Sdn Bhd and global semiconductor company Intel.

"We do not merely want to be participants in the energy transition, but emerge as leaders, technology owners and creators of opportunities in the country's green energy landscape," he said in a Facebook post.

Fadillah said the 43-megawatt peak (MWp) solar farm demonstrated that the country's energy transition was no longer just an aspiration, but was becoming a reality.

He said the project also demonstrated the ability of local companies to gain the trust of international investors through a combination of investment, innovation and expertise.

He said the achievement was particularly commendable as it reflected the ability of Bumiputera companies to expand their participation in high-technology industries, develop expertise and compete internationally.

Meanwhile, Intel had entered into a 15-year long-term agreement to purchase 53,000 Renewable Energy Certificates (RECs) annually through the collaboration.

He said the commitment reflected international investors' confidence in the potential and capabilities of Malaysia's clean energy ecosystem.

"I hope that the success of Gading Kencana, one of the pioneers of Malaysia's large-scale solar industry for more than two decades, would inspire more local companies to explore new opportunities, master technologies and develop their own capabilities.

"Indeed, energy transition is a shared commitment and responsibility. Our success is measured not only by the amount of energy generated or the value of investments secured, but by the benefits we can deliver to the people," he said. — Bernama

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