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## FBM KLCI rises helped by Public Bank, DiGi, TNB

KUALA LUMPUR: The FBM KLCI increased 10.61 points or 0.61% yesterday after Public Bank Bhd shares jumped in the final trading minutes and as foreign selling of Malaysian shares appeared to have eased.

At 5pm yesterday, the FBM KLCI ended at its intraday high at 1,737.28 points. Bursa Malaysia's top gainer Public Bank rose 58 sen to RM23.60.

Gains in other FBM KLCI-linked counters like DiGi.Com Bhd and Tenaga Nasional Bhd (TNB) also lifted the FBM KLCI.

Hong Leong Investment Bank Bhd head of retail research Loui Low said: "Foreign selling of Malaysian shares has narrowed and it is a good sign for investors."

Across Asian stock markets, Japan's Nikkei 225 was up 0.44%, South Korea's Kospi fell 0.18%, while Hong Kong's Hang Seng Index was 1.25% lower.

Reuters reported that Asian stocks were mostly lower yesterday, with a sharp decline in crude oil prices weighing on energy shares, while the US dollar dipped ahead of US Federal Reserve chairman Jerome Powell's first US congressional testimony.

Today, the Statistics Department is scheduled to announce the nation's June 2018 inflation numbers. Reuters reported that its poll shows Malaysia's annual inflation rate likely eased to 1.3% in June from 1.8% in the previous month, thanks to the withdrawal of the goods and services tax.

— by Neily Syafiqah Eusoff

### World equity indices

	CLOSE	CHANGE		CLOSE	CHANGE
DOW JONES	25,064.36	44.95	INDONESIA	5,861.51	-43.65
S&P 500	2,798.43	-2.88	JAPAN	22,697.36	100.01
NASDAQ 100	7,357.90	-17.92	KOREA	2,297.92	-4.07
FTSE 100	7,600.45	-61.42	PHILIPPINES	7,381.68	12.24
AUSTRALIA	6,203.60	-37.90	SINGAPORE	3,239.64	6.85
CHINA	2,798.13	-15.92	TAIWAN	10,778.99	-38.46
HONG KONG	28,181.68	-357.98	THAILAND	1,626.07	-1.62
INDIA	36,519.96	196.19	VIETNAM	921.27	10.16