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Bitcoin mining: RM4.8b power theft losses

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ALOR SETAR: Electricity theft linked to illegal bitcoin mining activities has caused RM4.8 billion in losses from 2018 to June this year, said Deputy Energy Transition and Water Transformation Minister Akmal Nasrullah Mohd Nasir.

He said the situation is alarming and calls for continuous enforcement to prevent further losses.

“Since 2018, electricity theft involving illegal bitcoin mining has cost RM4.8 billion – a massive loss.

“In terms of cases, we recorded 2,399 cases from 2023 to 2024 and this year alone, up to June, there have already been 1,800 cases,” he said.

He was speaking to reporters after a joint operation involving the Energy Commission, Tenaga Nasional Berhad and other agencies, targeting seven premises suspected of electricity theft here, Thursday.