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**Tenaga to raise electricity tariff next year**

Tenaga Nasional Bhd announced that the electricity tariff in Malaysia, except Sarawak, will be raised by an average of 14.9% from January 2014, its first hike in two years. Shares of the national utility rallied on the stock market the next day, jumping by as much as 27.4% to RM12.60, its highest in almost 20 years. The move comes as the government looks to cut back on subsidies, and will be done in a manner where 70.7% of Malaysian households will not be affected. Commercial users will see an average increase of 16.85%.