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KUALA LUMPUR: Main Market-listed EP Manufacturing Berhad (EPMB) is joining hands with Tenaga Switchgear Sdn Bhd, a subsidiary of Tenaga Nasional Bhd (TNB) to roll out Battery Swapping Stations and related infrastructure across Asean, including Malaysia.

This collaboration is pursuant to EPMB's electric vehicle (EV) venture and carbon credit ambitions.

EPMB, via its wholly owned subsidiary EP Blueshark Sdn Bhd, has signed a Memorandum of Understanding (MoU) with TNB's subsidiary, Tenaga Switchgear Sdn Bhd to explore the possibilities of localising the production of Batteries and Battery Swapping Stations regionally.

Both parties will also explore the possibilities of unifying the Battery Swapping Stations and infrastructure networks in the target markets. In addition, the MoU seeks to explore the possibilities of deploying Battery Swapping Stations via Tenaga Switchgear's network in the region.

EPMB acting chief executive officer Lim Sim Yee said:

"The group is working to commercially roll out its two-wheeler EV business in Malaysia and expand further into other Asean countries. For this to take place without interruption, we need a well-built Battery Swapping Station infrastructure in the markets we are eyeing to penetrate.

"Therefore, EP Blueshark is excited to forge a collaboration with Tenaga Switchgear (TSG) in jointly developing the necessary infrastructure across Southeast Asia."

EPMB is collaborating with an international technology company namely, Sharkgulf Technologies Group Limited, to manufacture, assemble and distribute battery-powered two-wheeled EVs in Malaysia and the larger Asean region.

Tenaga Switchgear (TSG), which was incorporated in 1994, is involved in the manufacturing of Medium and High Voltage Switchgears in Southeast Asia for the electrical transmission and is venturing into Energy Transition products which includes AC and DC EV Chargers, and Battery Swapping infrastructure.