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**Khazanah pares holding in utility TNB**

Khazanah Nasional Bhd has sold 82 million shares or a 1.45% stake in Tenaga Nasional Bhd at RM14.30 per share, for a total of RM1.17 billion. The sale was done via a book-building exercise undertaken in early September. That leaves the sovereign wealth fund with 28.26% equity interest in the utility company. It is still TNB's largest shareholder, ahead of the Employees Provident Fund with a 14.9% stake and AmanahRaya Trustees Bhd with 6.44%. This is Khazanah's second disposal in over 1½ years, following a previous sale in January 2015 that saw the fund sell 112 million TNB shares, also at RM14.30 apiece, raising RM1.6 billion.