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Malaysia welcomes investments from France to support Asean Power Grid

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KUALA LUMPUR: Malaysia welcomes investments from France to establish a manufacturing plant for subsea and land-based cables in the country, aimed at supporting the development of the Asean Power Grid (APG) infrastructure at a more competitive cost.

Deputy Prime Minister Datuk Seri Fadillah Yusof said the presence of a cable manufacturer in the region is crucial, given that regional grid interconnection projects span vast distances and traverse subsea routes between Asean member states.

Fadillah, who is also Minister of Energy Transition and Water Transformation, said France possesses expertise across the entire energy value chain including the manufacturing of turbines as well as subsea and land-based cables which is essential for realising the grid network in question.

"France has the entire value chain; that is why we must consider, and indeed, we invite investors from France who might be interested in establishing a manufacturing plant for cables. — Bernama

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