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Police bust bitcoin mining operation

SEREMBAN: Police busted a syndicate stealing electricity to carry out bitcoin mining during raids on three shoplots in Seremban 3.

Seremban OCPD Asst Comm Mohd Said Ibrahim said the integrated operation in collaboration with Tenaga Nasional Bhd (TNB) resulted in the seizure of equipment worth RM528,000.

He said 82, 102 and 80 bitcoin mining machines were confiscated from the first, second and third premises respectively and a man was arrested.

TNB suffered a loss of RM105,000 a month as a result of the electricity theft over the past seven months.

The case is being investigated under Section 379 of the Penal Code and the Electricity Supply Act 1990.

— Bernama