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## TNB, Sunway ink MoU on sustainability

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### FURTHERING ESG AGENDA

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**KUALA LUMPUR:** Tenaga Nasional Bhd (TNB) and Sunway Group Bhd have signed a memorandum of understanding (MoU) to propel both organisations' environmental, social and governance (ESG) agenda.

The MoU will allow the TNB and Sunway to create sustainable business values and collaboration opportunities to promote energy transition solutions, accelerate clean businesses and develop ESG capabilities.

The areas of potential collaboration include data centre development, the deployment of solar photovoltaic, district cooling, electric vehicle (EV) infrastructure in Sunway's real estate, renewable energy (RE) production, energy-related digital solutions, workforce capability and academic research and development.

In a joint statement, TNB pres-



*Datuk Baharin Din (left) and Tan Sri Dr Jeffrey Cheah*

ident and chief executive officer Datuk Baharin Din said the partnership between TNB and Sunway would push the adoption of sustainable business practices and accelerate the energy transition.

"In our pursuit to fast-track our responsible energy transition plan, we are continuing our substantial investments in the grid of

the future, accelerating the decarbonisation of our power generation arm TNB Genco, expanding focus markets to grow our RE portfolio and focusing on the development of the EV ecosystem."

Sunway group founder and chairman Tan Sri Dr Jeffrey Cheah said the partnership would advance the sustainable development agenda and

create long-term value for stakeholders.

"We have taken our pledge to achieve net zero carbon emissions by 2050 one step further this year with the launch of a green lease programme to address Scope 3 emissions.

"We firmly believe that sustainability and profitability can go hand in hand."