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TNB, Sunway to expand sustainable energy solutions



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KUALA LUMPUR: Tenaga Nasional Bhd (TNB) and Sunway Group (Sunway) have signed a memorandum of understanding (MoU) on March 17 to drive both companies' environmental, social and corporate governance (ESG) agenda together.

In a joint statement yesterday, TNB and Sunway said the move aims to create sustainable business values and explore collaboration opportunities in promoting energy transition solutions, accelerating clean energy businesses and developing ESG capabilities.

"Under the MoU, both TNB and Sunway will work together to develop joint initiatives and explore new opportunities within the scopes of energy transition solutions, clean energy businesses, and ESG capabilities.

"Areas of potential collaboration include data centre development, the deployment of solar photovoltaic, district cooling, and electric vehicle infrastructure in Sunway's real estate, renewable energy production, energy-related digital solutions, workforce capability, and academic research and development," they said.

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TNB and Sunway said a successful collaboration in any, if not all of the scopes, would help create sustainable business value for both companies, while simultaneously helping both companies to fulfil their ESG commitments. – Bernama