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SOLAR PHOTOVOLTAIC ENERGY GENERATION PLANT

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KUALA LUMPUR: Solarvest Holdings Bhd's 60 per cent-owned subsidiary, Nextree Synergy Sdn Bhd, has entered into a power purchase agreement with Tenaga Nasional Bhd (TNB) for the development and operation of a solar photovoltaic energy generation facility under the fifth large-scale solar programme (LSS5).

Nextree will design, construct, own, operate and maintain the 60-megawatt solar plant in Kuala

Langat, Selangor.

Operations are scheduled to begin on Oct 8, 2027, said Solarvest in a Bursa Malaysia filing.

Under the agreement, TNB will purchase the energy generated by the facility for a 21-year period from the commercial operation date.

On Monday, Solarvest's wholly owned subsidiary, Atlantic Blue Sdn Bhd, secured a RM401 million contract from TNB Kuala Muda Solar Sdn

Bhd through a competitive bidding process.

The project will cover engineering, procurement, construction and commissioning works for a 500MWac large-scale solar photovoltaic plant under LSS5 in Bukit Selambau, Kedah.

Atlantic Blue will begin preliminary works upon accepting the contract, with completion expected by July 31, 2027.



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