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## Aizo's proposals to bolster balance sheet, support growth get Bursa approval

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**PETALING JAYA:** Aizo Group Bhd has received approval from Bursa Malaysia for a series of corporate exercises aimed at strengthening its balance sheet and supporting future growth initiatives.

The approved proposals include private placement, rights issue with free warrants, and share capital reduction, as well as allocations to investors and key management, forming a comprehensive capital restructuring and fundraising exercise.

With Bursa Malaysia's approval now in hand and pending the agreement from Aizo's shareholders at a special meeting, the group can now explore various funding options, including issuing up to 763.9 million placement shares and over 3.31 billion rights shares, along with free warrants, allowing them to raise money while involving more shareholders.

The proposals also include allocations to strategic and internal stakeholders, aligning key parties with the group's long-term growth trajectory.

The proceeds raised from the proposed private placement are intended to be primarily used for the group's capital injection into the Large Scale Solar 5 (LSS5) project, which was announced on April 28, 2025, following the formalisation of the power purchase agreement with Tenaga Nasional Bhd.

This represents a key milestone in Aizo's expansion into the renewable energy sector.

Barring unforeseen circumstances, the LSS5 project is expected to contribute to future earnings visibility for AIZO and its group of companies moving forward.

Aizo executive chairman Datuk Abang Abdullah Izzarim said the approval from Bursa Malaysia marks a step forward in executing the group's capital strategy.

"These proposals are designed not only to strengthen our balance

sheet but also to equip AIZO with the financial flexibility required to support our next phase of growth.

"As we expand our presence in areas such as renewable energy and infrastructure, having the right capital structure is critical.

"The LSS5 project is a key growth driver for the company, and this fundraising exercise will enable us to execute it effectively while positioning Aizo for sustainable long-term value creation."

This development comes at a pivotal time, as Aizo accelerates its expansion across infrastructure, renewable energy, and emerging business segments.

The LSS5 project represents a key strategic initiative for the group, supporting its expansion into the renewable energy sector while providing long-term earnings visibility.

The capital exercises are expected to provide the group with the financial capacity to fund its ongoing projects, with a key focus on advancing the LSS5 project, and strengthening the company's financial flexibility and capital structure.

The inclusion of warrants in the rights issue provides an added incentive to the entitled shareholders to subscribe to the rights shares, while the share capital reduction exercise is intended to rationalise the group's capital base.

Upon completion, the proposals are expected to enhance Aizo's capital position and support its transition towards more sustainable and scalable earnings streams.

The implementation of the proposals remains subject to shareholders' approval and compliance with relevant regulatory requirements.

Looking ahead, Aizo remains focused on executing its strategic priorities while strengthening its financial foundation to support long-term value creation.