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AIZO secures Bursa approval for capital restructuring

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KUCHING: Aizo Group Bhd (Aizo) has obtained approval from Bursa Malaysia for a series of corporate exercises aimed at strengthening its balance sheet and supporting future growth.

In a statement, Aizo said the approved proposals include private placement, rights issue with free warrants, share capital reduction, as well as allocations to investors and key management, forming a comprehensive capital restructuring and fundraising exercise.

Subject to shareholder approval at an upcoming extraordinary general meeting, the company will be able to issue up to 763.9 million placement shares and more than 3.31 billion rights shares, alongside free warrants.



Dato Abang
Abdillah
Izzarim

The structure is designed to provide funding flexibility while widening shareholder participation. Allocations to strategic and internal stakeholders are also intended to align interests with the group's long-term growth plans.

Proceeds from the private placement will primarily fund Aizo's capital injection into the Large Scale Solar 5 (LSS5)

project.

The project was announced on April 28, 2025, following the signing of a power purchase agreement with Tenaga Nasional Bhd.

Aizo said the LSS5 initiative marks a key step in AIZO's expansion into renewable energy and is expected to support future earnings visibility.

Executive chairman Dato Abang Abdillah Izzarim said the approval advances the group's capital strategy and positions it for its next growth phase.

"These Proposals are designed not only to strengthen our balance sheet, but also to equip Aizo with the financial flexibility required to support our next phase of growth."

"As we expand our presence in

areas such as renewable energy and infrastructure, having the right capital structure is critical.

"The LSS5 project is a key growth driver for the Company, and this fundraising exercise will enable us to execute it effectively while positioning Aizo for sustainable long-term value creation," he said.

Aizo added that the inclusion of warrants in the rights issue is expected to encourage shareholder participation, while the capital reduction aims to streamline the company's capital base.

Upon completion, the exercises are anticipated to strengthen Aizo's capital position and support a shift towards more sustainable and scalable earnings.