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Larry Ralon
KUALA LUMPUR: Energy Asia by Petronas and Knowledge Partner, CERAWEEK by S&P Global concluded Thursday with a resounding call for urgent, inclusive and actionable delivery of the energy transition.

Over the course of three days, the conference convened more than 4,000 attendees across 60 countries and 38 industries, including policymakers, financiers, technologists and energy professionals.

Leaders from governments and business also acknowledged that while the region has made considerable progress in setting targets and forging partnerships, the focus must now shift decisively toward delivery at speed and scale.

Against the backdrop of intensifying global challenges, leaders reaffirmed that Asia plays a major role in the energy transition. The region's rising energy demand, economic growth and development needs make it both indispensable and distinct as such, transition strategies must be regionally grounded, prioritising energy access, affordability and socioeconomic progress.

Notwithstanding, transitions in the developing world and emerging economies must be rooted on access and affordability and cannot come at the expense of energy security and sustainability.



Taufik (right) with Dr Daniel Yergin (centre) and Dr Atul Arya at the closing session of Energy Asia 2025 on Wednesday.

Officiated by Prime Minister Seri Anwar Ibrahim, the conference centred on the theme 'Delivering Asia's Energy Transition'. Through more than 50 strategic dialogues, Energy Asia fostered pragmatic, multi-stakeholder collaboration with a shared sense of urgency.

Speaking at the closing ceremony, Petronas President and Group CEO Tan Sri Tengku Muhammad Taufik, who is also Chairman of Energy Asia, said the objective of Energy Asia 2025 is to address the realities of the energy transition within the context of this region.

"The perspectives aired over the past three days have successfully highlighted the existing and emerging challenges faced and underscored the imperative to build a resilient energy system," he said.

"Asia stands firm in our pragmatic and collaborative approach in shaping a just and equitable energy future for more than half of the global population. Beyond the thought leadership that was front and centre at the conference, Energy Asia 2025 also witnessed the formation of numerous new initiatives and partnerships that are positioned to deliver real outcomes for the region."

A landmark feature of this year's conference was the inaugural Energy Asia Global Leadership Executive Forum, a closed-door gathering of over 30 global CEOs and C-suite leaders from energy, finance, technology and professional services.

This high-level dialogue produced alignment on four critical areas of action, namely sharing of best practices to build

resilient energy systems; enhancing project bankability to unlock capital flows and investor confidence; reducing emissions while delivering social impact; and accelerating innovation and adoption of decarbonisation technologies.

In a show of real momentum, Energy Asia 2025 also witnessed the signing of 14 Memoranda of Understanding (MoUs) and the advancement of several high-impact initiatives across technologies, geographies and business models.

Notable announcements to support resilience of energy supply include Strategic Cooperation Agreement and Farm-Out Agreements between Petronas and TotalEnergies, deepening upstream collaboration in Malaysia; Joint Venture Framework Agreement between Petronas and Eni to explore a regional upstream joint venture; Award of the Temaris Cluster Small Field Asset PSC by Petronas, through Malaysia Petroleum Management (MPM) to Seascope Energy Asia (One) Sdn Bhd, advancing Malaysia's upstream development; LNG Sale and Purchase Agreement between Petronas LNG Ltd. and Commonwealth LNG, strengthening supply diversification through the United States; and MoU between Petronas and Jera to deepen collaboration across the gas value chain, supporting Japan's energy security and sustainability agenda.

Equally, these announcements have

matched by initiatives to support energy transition:

Launch of Blue Carbon Collective by Petronas in collaboration with Mercedes-AMG Petronas Formula 1 Team, the University of Sao Paulo and Universiti Putra Malaysia to advance research in mangrove-based carbon capture and storage.

Launch of Petronas Energy Transition Academy (P-ETA) to equip the energy workforce with skills for a low-carbon future.

Formation of Jules Nautica Sdn Bhd, a joint venture between Petronas CCS Ventures, MISC Berhad and Mitsui O.S.K. Lines to own and operate liquefied carbon dioxide (LCO₂) carriers for carbon capture and storage (CCS).

The Energy Park which runs concurrently with the Executive Conference welcomed almost 14,000 visitors, who engaged with the exhibitions on innovation and emerging technologies and cutting-edge solutions from partners and collaborators of Energy Asia.

Energy Asia aims to advance the region's Net-Zero ambitions by bringing together policymakers, industry captains and energy professionals through actionable solutions for a just and responsible energy transition. Spanning three days from June 16 to 18 at the Kuala Lumpur Convention Centre, Energy Asia is poised to deliver riveting thought leadership discussions alongside a showcase of cutting-edge technology and solutions.