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# Tenaga: RM4b sukuk to finance new power plant

**KUALA LUMPUR:** Tenaga Nasional Bhd has proposed a RM4 billion sukuk to help fund the construction of a new power plant.

The sukuk boasts a combination of Ijarah and Wakalah notes

with maturities of up to 27 years, Tenaga said in a statement yesterday.

It will be issued through subsidiaries TNB Western Energy Bhd and TNB Manjung Five.

Tenaga said proceeds from the sukuk will be used to pay for the building, operation and maintenance of the 1,000 megawatts ultra-supercritical coal-fired power plant in Manjung, Perak.