

Headline	Khazanah plans to boost funding for grids, chips		
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Khazanah plans to boost funding for grids, chips

DAVOS: Malaysia's sovereign wealth fund Khazanah Nasional Bhd plans to channel more capital into strengthening the power system and supporting local semiconductor firms as artificial intelligence (AI) drives the next investment cycle, its chief told *Reuters* on Monday.

Surging AI computing needs are reshaping what is “investable” in the AI boom, with energy supply and grid resilience being central to competitiveness, Khazanah managing director Amirul Feisal Wan Zahir said in an interview at the World Economic Forum's annual meeting in Davos.

“What it does need is computing power and what computing power means energy. So that's when we think about capturing some of that growth,” Amirul Feisal told the *Reuters* Global Markets Forum.

While global investors have been pouring money into data centres, he said Khazanah will instead focus on infrastructure.

“We're really looking at the energy part, so again looking at grid resilience,” he said, adding that cheap and reliable power, including renewables, would be critical as AI infrastructure scales up.

The firm is also “seeing how we can help

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Amirul Feisal Wan Zahir

fund some of the capital requirements of our semiconductor players to move up the value chain to advanced packaging,” Amirul Feisal said.

Malaysia has been rolling out industrial policies aimed at strengthening its role in the global chip supply chain.

Prime Minister Datuk Seri Anwar Ibrahim said in May 2024 that the government aims to attract at least RM500bil in semiconductor investment, supported by at least US\$5.3bil in fiscal incentives, and that it plans to build up local capabilities in chip design and advanced packaging.

Khazanah invests in Malaysia and inter-

nationally across markets, asset classes, sectors and geographies, and counts the country's second-largest lender CIMB Group Holdings Bhd and Malaysia Aviation Group among its portfolio.

Its net asset value rose 22% to RM103.6bil in 2024 from RM84.8bil a year earlier.

Amirul Feisal said Khazanah expects its international portfolio share to rise gradually over time.

Asked about the ringgit, he said there is “room” for the currency to strengthen depending on the US dollar, citing uncertainty over the path of US interest rates, but didn't specify a level. — *Reuters*

VALUATOR

Company(Brand)	Mention	Tone	ROI
[Economy] Ringgit – JOPPK, JDM ([Economy] Ringgit – JOPPK, JDM)	4	0	RM 0
Antler X Khazanah (Antler X Khazanah)	2	0	RM 0
Association of Chartered Certified Accountants (Special Issue) -	1	0	RM 0
BDO - Technology & Digital Economy (BDO - Technology & Digital	7	0	RM 0
Boost Credit (Boost Credit)	1	0	RM 0
Bosch MY - Verticals (Bosch MY - Verticals - Semiconductor & EV 6)	4	0	RM 0
Bosch MY - Verticals (Bosch MY - Verticals - Semiconductor & EV 5)	16	0	RM 0
CIMB Group (CIMB Group)	1	0	RM 0
Citrine One - Industry News (Citadel Trustee Berhad) (Citrine One -	4	0	RM 0
Cradle Fund Sdn Bhd (Cradle Fund Sdn Bhd)	3	0	RM 0
Data Centre News (Data Centre News)	1	0	RM 0
Dato Seri Anwar bin Ibrahim (Dato Seri Anwar bin Ibrahim)	1	0	RM 0
Economy & Financial Stability-BNM (Economy & Financial Stability-	1	0	RM 0
Economy News (Economy News)	4	0	RM 0
Enzee Integrated - Ministry Of Transport (Ministry Of Transport -	4	0	RM 0
Government Spokespersons (Government Spokespersons)	1	0	RM 0
HSBC - Competitors (HSBC - Competitors)	1	0	RM 0
Industry News - EXIM (Industry News - EXIM)	1	0	RM 0
Industry News - Government-linked Investment Companies (GLICs)	6	0	RM 0
Investment News - MITI (Investment News - MITI 1)	4	0	RM 0
Investment News - MITI (Investment News - MITI)	4	0	RM 0
Khazanah Nasional (Khazanah Nasional)	6	0	RM 0
Khazanah Nasional Berhad (Khazanah Nasional Berhad)	9	0	RM 0
Malaysia Aviation Group (Malaysia Aviation Group)	1	0	RM 0
MIMOS Berhad - Stakeholders (MIMOS Berhad - Stakeholders)	5	0	RM 0
MIMOS Industry News (MIMOS Industry News)	9	0	RM 0
Policy and Sustainability News - SEDA (Policy and Sustainability News	4	0	RM 0
Prime Ministers Department (Prime Ministers Department)	5	0	RM 0
Project - SIDEC (Project - SIDEC)	3	0	RM 0
Robert Bosch (Bosch - Industry)	1	0	RM 0
Test (ASR) (MY Test (ASR parity))	1	0	RM 0
VFive (Kempen) (Kempen 1)	5	0	RM 0

GIST(ENGLISH)

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