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## Metronic unit set to build solar plant in Kelantan

**KUALA LUMPUR:** Metronic Global Bhd's unit, Bonanza Partners Sdn Bhd (BPSB), is set to move forward in the construction of the solar photovoltaic plant in Bandar Baru Tok Bali, Pasir Puteh, Kelantan.

The company said the unit signed a memorandum of understanding with World Housing Mering (M) Sdn Bhd (WHM) on Feb 17, to tap the solar photovoltaic business in line with its business direction to increase revenue.

In a statement yesterday, the company said, BPSB has received a conditional letter of approval from the Kelantan Economic Planning Unit on Feb 9 this year to gazette the 93.48ha for the plant.

Chief executive officer Vincent Set Hin Fook said the company planned to develop the plant with the capacity of 50MW and extendable to 250MW.

"Our team will kick off preparation for this project the latest by the second quarter and expected growth of at least 35% for our order book once the SPP project starts to generate income for our company," he said.

He said the cumulative revenue of the solar photovoltaic project was estimated to be between RM300mil and RM1.5bil within the next 15 years depending on the capacity of the plant.

"BPSB will be generating stable and recurring income for Metronic through the sale of electricity to Tenaga Nasional Bhd pursuant to securing a power purchase agreement (PPA) from the utility giant," Set said.

As an incentive, he said, Metronic would offer to sell 10% of BPSB shares to WHM for long-term investment at a mutually-agreed price upon obtaining the PPA. – Bernama