



Samaiden, Unique Fire sign large-scale solar PV power purchase agreements

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Samaiden, Unique Fire sign large-scale solar PV power purchase agreements

KUALA LUMPUR: Samaiden Group Bhd and Unique Fire Holdings Bhd have signed power purchase agreements (PPA) with Tenaga Nasional Bhd (TNB) for the development of large-scale solar photovoltaic (PV) plants in Pasir Mas, Kelantan and Hilir Perak, Perak.

In a Bursa Malaysia filing on Wednesday, Samaiden said its wholly owned subsidiary, Samaiden Legasi Timur Sdn Bhd, will construct and operate the solar PV energy generating facility which will be connected to TNB's high-voltage distribution network at the relevant project sites under the fifth large-scale

solar (LSS5) programme.

Under the PPA, Samaiden Legasi Timur will be responsible for the solar PV energy generating facility at the relevant project site, with an approved capacity of 99.99 megawatts (MW) in Pasir Mas.

"Under the agreement, TNB will purchase the net energy output from the facility up to the maximum annual allowable quantity of 257,988.14 MW for 21 years from the scheduled commercial operation date on Oct 11, 2027," it said.

In a statement to Bursa Malaysia, Samaiden group managing director Datuk Chow Pui Hee said the

project represents not only a significant expansion of the company portfolio but also a long-term revenue stream that will support financial sustainability.

"With the government's ambitious goal of achieving a 70 per cent renewable energy mix by 2050, we are proud to contribute to this vision by developing one of the largest solar projects under the LSS5 programme," she said.

Meanwhile, Unique Fire's indirect 60 per cent-owned subsidiary, Unique HEB Energy Sdn Bhd and HEB Energy Sdn Bhd, which is a wholly-owned subsidiary of HSS Engineers Bhd, have jointly entered into

a PPA with TNB to develop a large-scale solar PV plant of 95 MW in Hilir Perak.

The scheduled commercial operation date is on Oct 11, 2027.

"The PPA governs the obligations of the parties to sell and purchase the energy generated by the facility for 21 years from the commercial operation date, under the agreed terms and conditions as stipulated in the PPA," it said.

Both Samaiden and Unique Fire said they do not foresee any exceptional risk other than the operational risks and regulatory changes associated with the PPA. — Bernama