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TNB ends power purchase with PRSSB

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KUALA LUMPUR: Reneuco Bhd’s subsidiary PKNP Reneuco Suria Sdn Bhd (PRSSB) has received a notice from Tenaga Nasional Bhd (TNB) on Jan 19, 2026 to terminate the power purchase agreement (PPA) between TNB and PRSSB.

In a filing with Bursa Malaysia, the sustainable energy and utilities company said the notice was referring to its solar photovoltaic plant in Pahang, after failing to provide and renew the RM45 million delay payment bank guarantee.

Reneuco said PRSSB remains liable to

TNB for RM45 million, representing the corresponding delay payment for the estimated operation date (EOD).

“The board wishes to further announce that the company has submitted an appeal to TNB to reconsider and withdraw the notice,” Reneuco said.

Reneuco added that the notice was also issued because PRSSB failed to achieve the commercial operation date (COD) within 180 days after the extended COD of Sept 29, 2024, and a receiver or manager has been appointed over the project’s assets. –Bernama