



22 SEP, 2023

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The Star, Malaysia



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KUALA LUMPUR: Sime Darby Property Bhd (SimeProp) has entered into a strategic partnership with Tenaga Nasional Bhd (TNB) for the exploration and development of sustainable energy initiatives.

According to SimeProp managing director Datuk Azmir Merican, the partnership reflects the group's strategy to develop a sustainable and commercially viable portfolio that will enable it to lead the domestic real estate industry's transition to renewable energy (RE).

"It also signifies our commitment to reducing our carbon footprint and playing our role in the nation's green agenda," he said in a statement yesterday.

Through the collaboration, both SimeProp and TNB will explore potential partnerships to integrate rooftop solar solutions in the

group's townships and developments.

The residential solar pilot project includes the leasing of rooftop spaces or implementation of rooftop solar solutions on up to 1,000 existing and future properties in the City of Elmina or other potential townships.

Additionally, Azmir said SimeProp and TNB will seek to explore the implementation of electric vehicle (EV) charging infrastructure within townships and developments by the group.

Both strategic partners will also look into micro-grid solutions in townships, managed industrial parks and land bank within SimeProp, he added.

"RE involves more than just producing electricity and tackling the issue of finite resources. It is about fostering an environmentally and socially conscious mindset.

"By pursuing sustainability-focused initiatives, we will support Malaysia's efforts to meet its clean energy goals and uphold our Purpose to be a Value Multiplier for People, Businesses, Economies and the Planet," Azmir said.

On July 27, 2023, SimeProp announced its support for the government's vision to achieve 70% RE generation capacity by 2050, in conjunction with the National Energy Transition Roadmap Phase 1 launch by Economy Minister Mohd Rafizi Ramli.

In a presentation titled "Sime Darby Property – Solar Solutions for Townships", the group had outlined its entry into rooftop solutions for solar energy production.

This is in line with the property developer's plan to become a real estate company with diversified income streams by 2025.