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Sime Darby Property, TNB seal MOU on solar energy initiatives

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KUALA LUMPUR (Sept 21): Sime Darby Property Bhd has signed a memorandum of understanding (MOU) with Tenaga Nasional Bhd (TNB) to integrate rooftop solar solutions in the group's townships and developments.

In a statement on Thursday (Sept 21), Sime Darby Property group managing director Datuk Azmir Merican said the collaboration is a step towards transitioning the real estate industry towards renewable energy. "It also signifies our commitment to reducing our carbon footprint and playing our role in the nation's green agenda."

The partnership involves a residential solar pilot project, which includes the leasing of rooftop spaces or implementation of rooftop solar solutions on up to 1,000 existing and future properties in the City of Elmina or other potential townships.

Additionally, Sime Darby Property and TNB will explore the implementation of electric vehicle charging infrastructure within townships and/or developments by the group. Both parties will also look into microgrid solutions in town-

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ships, managed industrial parks and land banks within Sime Darby Property, read the statement.

"Renewable energy involves more than just producing electricity and tackling the issue of finite resources. It is about fostering an environmentally and socially conscious mindset. By pursuing sustainability-focused initiatives, we will support Malaysia's efforts to meet its clean energy goals and uphold our Purpose to be a Value Multiplier for People, Businesses, Economies, and the Planet," added Azmir.