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PETALING JAYA: Sime Darby Property Bhd reached a new milestone in its sustainability journey with the establishment of a strategic partnership with Tenaga Nasional Bhd (TNB) for the exploration and development of sustainable energy initiatives.

“This partnership reflects our strategy to develop a sustainable and commercially viable portfolio that will enable us to lead the domestic real estate industry’s transition to renewable energy. It also signifies our commitment to reducing our carbon footprint and playing our role in the nation’s green agenda,” said Sime Darby Property’s Group managing director, Datuk Azmir Merican.

Through this collaboration, both parties will explore potential joint venture partnerships to integrate rooftop solar solutions in the group’s townships and developments. The residential solar pilot project includes the leasing of rooftop spaces or implementation of rooftop solar solutions on up to 1,000 existing and future properties in the City of Elmina or other potential townships.

Additionally, Sime Darby Property and TNB will seek to explore the implementation of electric vehicle charging infrastructure within townships and/or developments by the Group. Both strategic partners will also look into microgrid solutions in townships, managed industrial parks and landbanks within Sime Darby Property.