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SDP-TNB MoU on solar initiatives

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KUALA LUMPUR: Sime Darby Prop-erty Bhd (SDP) has inked a memoran-dum of underdum of standing under-(MoU) with Tenaga Nasional Bhd (TNB), solidifying its commitment to



renewable energy by collaborating to explore and develop sustainable energy initiatives.

It said that through this collabora-

tion, SDP and TNB will explore potential joint venture partnerships to integrate rooftop solar solutions in its townships

rooftop solar solutions in its townships and developments, In a statement Thursday, SDP said the residential solar pilot project includes the leasing of rooftop solar solutions on up to 1,000 existing and future proper-ties in the City of Elmina, Shah Alam, or other potential townships. "This partnership reflects our strategy to develop a sustainable and commer-cially viable portfolio that will enable us

cially viable portfolio that will enable us

to lead the domestic real estate indus-try's transition to renewable energy. "It also signifies our commitment to

It also signifies our commitment to reducing our carbon footprint and play-ing our role in the nation's green agenda," said SDP Group Managing Director Datuk Azmir Merican (**pic**). SDP said the MoU will also see both companies exploring the implementa-tion of alextic vabilac charging infra

tion of electric vehicle charging infra-structure within townships and developments by the group. "Both strategic partners will also look into microgrid solutions in townships,

managed industrial parks and land banks within SDP," it said. Azmir added that renewable energy

involved more than just producing elec-tricity and tackling the issue of finite resources as it was also about fostering environmentally and socially conscious mindsets. "By pursuing sustainability-focused

by pursuing sustainability-rocused initiatives, we will support Malaysia's efforts to meet its clean energy goals and uphold our purpose to be a value multi-plier for people, businesses, economies, and the planet," he said. – Bernama

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