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## FROM THE COURTS



The Edge, Malaysia

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**Tenaga Nasional Bhd** has withdrawn its judicial review proceedings against the **Inland Revenue Board**'s additional tax assessments amounting to nearly RM1.4 billion for the 2020 and 2021 financial years. Instead, the utility giant has submitted an application for tax incentives under Schedule 7B of the Income Tax Act 1967. Approval for this lies with the finance minister.