

23 JAN, 2025 RM133.5m financing for TNB solar farm

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KUALA LUMPUR: RHB Islamic Bank Bhd has collaborated with Tenaga Nasional Bhd (TNB) to support Malaysia's renewable energy ambitions by facilitating the development of a 29.99-megawatt greenfield solar farm in Kulim. A RM133.5 million commodity murabahah term financing-i facility has been extended to TNB Bukit Sidim Kulim Solar Sdn Bhd, a subsidiary of TNB Renewables Sdn Bhd. TNB Bukit Sidim will supply clean energy to SanDisk Storage Malaysia Sdn Bhd and WD Media (Malaysia) Sdn Bhd.

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