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Omesti awarded TNB project

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PETALING JAYA: Omesti Bhd's 51%-owned subsidiary, Formis Network Services Sdn Bhd, has been awarded a contract worth RM25.31mil by Tenaga Nasional Bhd (TNB) for the leasing of personal computers.

The three-year project commenced yesterday with no clause on renewal.

The contract is expected to contribute positively to the revenue, earnings per share and net assets per share of Omesti group, but is not expected to have a material effect on its gearing for the financial year ending March, 31, 2023, onwards until the expiry of the TNB contract.