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## Another week of foreign net selling on Bursa

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**PETALING JAYA:** Foreign investors dumped Malaysian equities for the sixth week in a row, withdrawing nearly RM5.5bil in net amount over the period.

However, on the bright side, net foreign fund outflows have eased substantially in recent weeks.

For the latest week ended June 19, MBSB Research said foreign institutions recorded a net outflow of RM10.7mil.

By comparison, net withdrawals had stood at a much steeper RM2.53bil just three weeks earlier, for the week ended May 29.

Malaysia is not the only country in the region facing net foreign fund outflows.

Vietnam recorded a fourteenth consecutive week of net foreign outflows, with foreign investors net selling US\$110.2mil of equities.

Indonesia extended its net selling streak to six consecutive weeks, with net foreign outflows totalling US\$50.7mil.

Meanwhile, in Thailand, net foreign outflows continued for the second week, with net selling amounting to US\$14.2mil.

However, MBSB Research has noted net foreign inflows in Taiwan, South Korea, India and the Philippines.

In its latest fund flow report for the week ended June 19, MBSB Research said foreign investors on Bursa Malaysia were net sellers on two out of four of the trading days

Outflows were recorded last Tuesday (RM97.8mil) and last Thursday (RM72.1mil). Inflows were recorded last Friday (RM146.6mil) and last Monday (RM12.7mil).

The top three sectors that recorded net inflows from foreign institutions were technology (RM128.2mil), industrial products and services (RM117mil), and financial services (RM74.6mil).

Meanwhile, the top three largest net outflows were seen in healthcare

(RM108.8mil), telecommunications and media (RM106mil), and construction (RM57.8mil).

By stock, RHB Bank Bhd saw the highest net foreign inflow last week at RM117.7mil, followed by Public Bank Bhd (RM110.6mil) and Tenaga Nasional Bhd (RM51.6mil).

In contrast, Malayan Banking Bhd was hit by the biggest net foreign outflow at RM147.7mil, followed by IHH Healthcare Bhd (RM67.9mil) and Zetrix AI Bhd (RM61.4mil).

“Local institutions extended to a ten-week consecutive net buying streak, recording net inflows of RM318.2mil.

“Retailers ended a five-week consecutive streak of net buying, recording net selling of RM307.5mil,” according to MBSB Research.

The average daily trading volume saw a broad-based decrease: retailers by 20.6% and local institutions by 35.1%, while foreign institutions saw an increase of 41.3%.