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KUALA LUMPUR (July 22): Tenaga Nasional Bhd (KL:TENAGA) said it has been given the green light by the High Court to commence judicial review against the Inland Revenue Board (IRB) in relation with tax assessment totalling RM291.55 million for the financial year ended Dec 31, 2018.

The announcement comes on the heels of another court dispute between the utility company and the tax collection agency, which saw Tenaga having to fork out over one billion ringgit in tax payment following the dismissal of its reinvestment allowance claims.

In a filing, Tenaga said the High Court on Tuesday also granted interim stay of the enforcement of the RM291 million notice,



against its subsidiary TNB Western Energy Bhd, as well as all proceedings, until the disposal of the judicial review.

"The High Court scheduled a case management on Aug 5, 2025 for further directions," it said.

Tenaga earlier this month lost the RM1.25 billion tax assessment dispute in the Federal Court — also for FY2018 — as it wrongly claimed tax relief meant for manufacturers instead of utility companies, which is smaller.

The two have been in dispute since 2015 over multiple tax assessments

claimed by IRB, with RM5.05 billion worth of disputed sum still outstanding according to Tenaga's annual report. The group is now applying for the investment allowance under a scheme for utility companies.

Tenaga shares closed unchanged at RM13.78, giving it a market capitalisation of RM80.33 billion. The counter is down over 7.7% this year.

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