

Headline	Tap incentives on green tech, corporations urged		
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Tap incentives on green tech, corporations urged

KUALA LUMPUR: The Government has urged corporations as well as small and medium enterprises to tap into the incentives available for green technology adoption.

Acting Deputy Energy, Green Technology and Water (KeTTHA) Minister Datuk Seri S.K. Devamany said that as more frameworks are going towards green technology, corporates should consider green adoption in line with global migration towards green technology.

"Local companies must follow the flow. Within the country, the incentivisation schemes in place will look at green as an important element," he told reporters at the sneak preview on the 7th International Greentech and Eco Products Exhibition and Conference Malaysia (IGEM 2016) yesterday.

He said companies looking for incentives must abide by the framework which was being formulated.

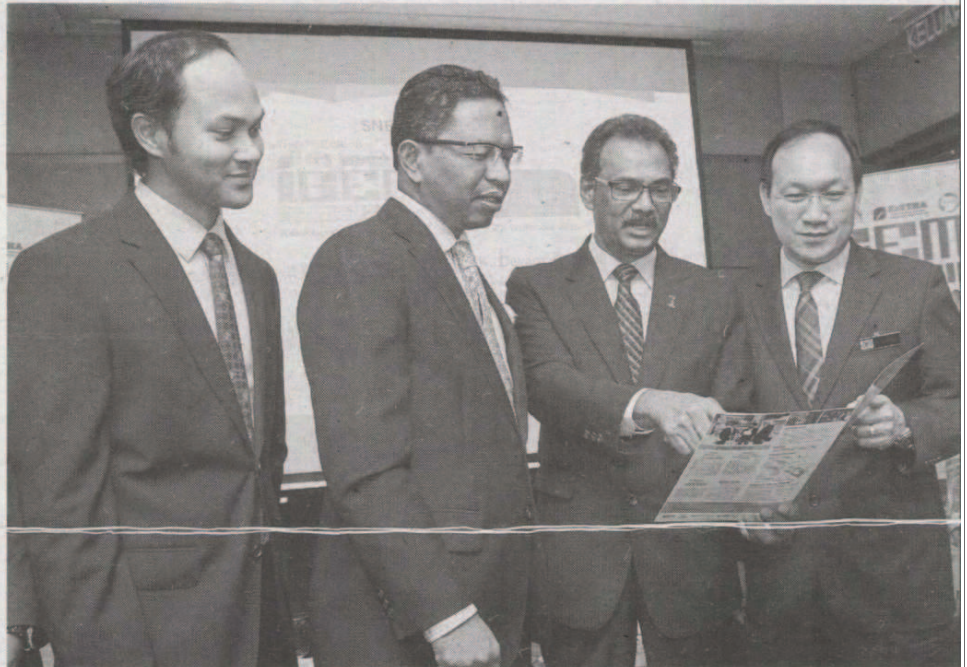
Malaysian Green Technology Corp (GreenTech Malaysia) chief executive officer Ahmad Hadri Haris said there were currently few initiatives in place including the Green Investment Tax Allowance.

He noted that under the 11th Malaysia Plan, it is targeted that at least 20% of government procurement will be green.

He said several ministries had been procuring green products and services and more would be involved going forward.

IGEM 2016, organised by KeTTHA and co-organised by GreenTech Malaysia, will be showcasing 400 exhibition booths comprising global pioneers such as First Solar, Hanwha Q Cells, JA Solar, Huawei, Tenaga Nasional Bhd and Mercedes-Benz.

The four-day event from Oct 5-8 is expected to generate RM1.5bil in business leads and trade from participants from over 30 countries. IGEM is divided into five key sectors of green technology, namely, green energy, green transport, green building, waste tech-



Green preview: (from left) Ahmad Hadri, Energy, Green Technology And Water Ministry (KeTTHA) secretary-general Datuk Seri Dr Zaini Ujang, Devamany and KeTTHA deputy secretary-general Datuk Dr Tan Yew Chong at the IGEM 2016 sneak preview.

nology and management as well as clean water technology and management.

For the past six years, IGEM has generated over RM8bil in business leads, attracting over 2,000 exhibitors and 300,000 visitors.

A dedicated solar energy zone will be introduced at the upcoming IGEM 2016 while the green car pavilion aims to create the awareness and understanding on the importance and urgency to transition for green mobility.

"This year's event delivers both a dynamic

list of exhibitors from across the green technology sector and a diverse range of side-events ensuring that IGEM 2016 caters to a wide spectrum of audience.

"I urge everyone including green entrepreneurs, corporations, investors and key influencers such as government officials, policy makers and thought leaders as well as the general public to visit IGEM and take part in the growing green movement," Devasamy said.