

Headline	Bursa sees foreign net selling for 5th week		
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Bursa sees foreign net selling for 5th week

KUALA LUMPUR: Bursa Malaysia saw its foreign net selling for the fifth week, analysts observed in the latest fund flow report.

Based on data from Bursa, the research arm of MIDF Amanah Investment Bank Bhd (MIDF Research) saw that international investors sold RM1.79 billion net of local equities last week.

In comparison to its other six Asian peers that MIDF Research monitored, Malaysia has the third least foreign net outflow when compared on a year-to-date basis.

It noted that the year-to-date foreign outflow from Malaysia came to RM7 billion.

"Monday recorded a massive foreign net outflow of RM520.4 million, the largest in a day since June 2018," the research arm said.

"This coincided with local bourse's 4.8 per cent drop as concerns over the global economic fallout from the coronavirus pandemic outweighed the Federal Reserve's emergency interest-rate cut by a percentage point.

"Foreign net selling activity remained high at RM383.5 million net on Tuesday with the Movement Control Order announced by the government the night before.

"The local market also took cue of the 12 per cent plunge

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MIDF Research

in US stocks overnight, the largest drop since 1987 following President Donald Trump's statement that disruption from the Covid-19 may last into summer.

"Earlier optimism over a US stimulus plan to combat impact of the coronavirus faded, prompting a RM321.6 million net sell-off on Wednesday."

However, MIDF Research highlighted that the momentum of foreign net selling slowed down to RM308.6 million net on Thursday while the local bourse declined to 1,219 points, a level not seen since as regional peers namely Indonesia and the Philippines have slashed rates in light of the global pandemic.

"Friday marked the 22nd consecutive day of foreign net selling but saw foreign net attrition reaching below -RM300 million to -RM260.2 million, coinciding with the Bursa's 6.9 per cent advance.

"Also on the same day, Bank Negara Malaysia's 100 basis points (bps) reduction in the statutory reserve requirement

came into effect."

The research arm noted that in terms of participation, the average daily traded value (ADTV) of foreign investors jumped 20.7 per cent to reach RM2.07 billion.

"Meanwhile, retail and local institutional investors recorded a drop in ADTV of not more than eight per cent during the week."

Overall, Hartalega Holdings Bhd registered the highest net money inflow of RM8.68 million last week, followed by Top Glove Corporation Bhd with the second highest net money inflow of RM7.09 million.

QL Resources Bhd saw the third highest net money inflow of RM5.87 million.

On outflows, Public Bank Bhd saw the largest net money outflow of 33.12 million last week.

Malayan Banking Bhd recorded the second largest net money outflow RM8.07 million during the week under review while **Tenaga Nasional Bhd registered the third largest net money outflow of RM7.4 million.**

VALUATOR

Company(Brand)	Mention	Tone	ROI
Bank Negara Malaysia (Bank Negara Malaysia)	5	0	RM 0
Bursa - CIMB (Bursa - CIMB)	2	0	RM 0
Bursa Malaysia Berhad (Bursa Malaysia Berhad)	10	0	RM 0
Covid- 19 - Malaysia (Covid- 19 - Malaysia)	8	0	RM 0
Hartalega Holdings Bhd (Hartalega Holdings)	1	0	RM 0
Malayan Banking Berhad (Malayan Banking Berhad)	1	0	RM 0
Malaysian Industrial Development Finance Bhd (MIDF) (MIDF	4	0	RM 0
MIDF Investment Bank Berhad (MIDF Investment Bank Berhad)	5	0	RM 0
PUB - Johor River Water Works (PUB JRWW) (Immigration &	1	0	RM 0
Public Bank Berhad (Public Bank Berhad)	1	0	RM 0
QL Resources Bhd (QL Resources Bhd)	1	0	RM 0
RAM Bursa Malaysia (RAM Bursa Malaysia)	5	0	RM 0
Securities Commission (SC) (Bank Negara Malaysia - SC)	5	0	RM 0
Securities Commission Malaysia (Equities)	1	0	RM 0
Securities Commission Malaysia (Malaysia Capital Market)	1	0	RM 0
Singapore-Malaysia Relations (Singapore-Malaysia Relations -	1	0	RM 0
Star Reacher - Coronavirus (Star Reacher - Coronavirus)	3	0	RM 0
Supermax Corp Bhd (Supermax Corp Bhd)	2	0	RM 0
Tenaga Nasional Berhad (TNB) (Tenaga Nasional)	1	0	RM 0
Top Glove Corp Bhd (Top Glove Corp Bhd)	1	0	RM 0