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Continue to seek opportunities abroad, Malaysian firms urged

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➤ Fadillah encourages companies to extend sharing of technology and expertise too

ISTANBUL: Major Malaysian companies are encouraged to continue exploring investment opportunities abroad to strengthen business collaboration and, more crucially, to extend the sharing of technology and expertise, said Deputy Prime Minister Datuk Seri Fadillah Yusof.

Fadillah, who is also Energy Transition and Water Transformation Minister, said expertise and experience-sharing through cooperation with foreign countries benefits Malaysia tremendously.

Citing Tenaga Nasional Bhd's (TNB) investment in Türkiye's energy company Gama Enerji AS, Fadillah said it exemplifies the deep business ties between the two countries.

"Although TNB is not the majority shareholder, it is involved in its management and is also developing or expanding TNB's investment at the international level," he told Bernama on Tuesday night.

"We want to encourage more companies to explore and seek partners who can help extend their knowledge, technical skills, and technology back to Malaysia, in addition to the energy and water sectors, which are our focus," he said.

Earlier, Fadillah visited Gama Enerji in Ankara during his two-day official working visit to Türkiye which started on Tuesday. Malaysia's amba-



The Malaysian delegation led by Fadillah (third, left) holding a meeting with Türkiye officials led by Bayraktar (third, right) to explore potential cooperation in the field of energy transition in Ankara on Tuesday. —BERNAMAPIC

ssador to Türkiye, Sazali Mustafa Kamal, and TNB's chief of new energy, Mohd Zarihi Mohd Hashim, were also present.

Fadillah said he would also visit Turkish floating power plant operator Karpowership. The company is interested in investing and sharing expertise with Malaysia, particularly Sabah's power generation.

"Karpowership comprises vessels that serve as power generators. They are mobile and can be deployed anywhere to supply electricity using gas, liquefied petroleum gas and other fuels.

"They are very interested because

they are aware, for example, of Sabah's electricity supply shortages. Therefore, they can deploy vessels for power generation wherever needed," Fadillah said.

He added that he would personally inspect the construction and installation site of the vessels to assess their energy supply capabilities.

"I want to see their capabilities, because sometimes we need a backup. So at the very least, we know there's an alternative. If there's a shortage, we can get support. But this is not a commitment yet — it's more an exploration," he said.

Fadillah also said Malaysia and

Türkiye are working to move beyond an exchange of letter of intent related to energy sector cooperation, particularly in renewable and nuclear energy for power supply purposes into a memorandum of understanding.

Fadillah said this was among the matters discussed during his meeting with Türkiye's Energy and Natural Resources Minister, Alparslan Bayraktar, in Ankara on Tuesday.

Fadillah will lead the Malaysian delegation to the Summit on the Future of Energy Security in London to be held today and tomorrow, after his visit to Türkiye.