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ISTANBUL: Major Malaysian companies are encouraged to continue exploring investment opportunities abroad to strengthen business collaboration and, more crucially, leverage technology expansion and expertise sharing, said Deputy Prime Minister Datuk Seri Fadillah Yusof.

Fadillah, also the Energy Transition and Water Transformation Minister, said expertise and experience-sharing through cooperation with foreign countries benefits Malaysia tremendously.

Citing Tenaga Nasional Bhd's (TNB) investment in Turkiye's energy company Gama Enerji A.S., Fadillah said it exemplifies the deep business ties between the two countries.

"Although TNB is not the majority shareholder, it is involved in its management and is also developing or expanding TNB's investment at the international level," he told Bernama on Tuesday night.

"We want to encourage more companies to explore and seek partners who can help extend their knowledge, technical skills, and technology back to Malaysia, in addition to the energy and water sectors,

which are our focus," he said.

Earlier, Fadillah visited Gama Enerji A.S. in Ankara during his two-day official working visit to Turkiye starting Tuesday.

Malaysia's Ambassador to Turkiye Sazali Mustafa Kamal and TNB's chief of new energy Mohd Zarihi Mohd Hashim were also present.

Fadillah said he will also visit Turkish floating power plant operator Karpowership. The company is interested to invest and share expertise with Malaysia, particularly Sabah's power generation.

"Karpowership comprises vessels that serve as power generators. They are mobile and can be deployed anywhere to supply electricity using gas, liquefied petroleum gas (LPG), and other fuels.

"They are very interested because they are aware, for example, of Sabah's electricity supply shortages. Therefore, they can deploy vessels for power generation wherever needed," he said.

The Deputy Prime Minister added that he would personally inspect the construction and installation site of the vessels to assess their energy supply capabilities. – Bernama