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KUALA LUMPUR: Willowglen MSC Bhd's wholly-owned subsidiary Willowglen (Malaysia) Sdn Bhd has secured a contract worth RM8.5mil from Tenaga Nasional Bhd for the supply, installation and testing of field terminal unit for distribution automation project.

In a filing with Bursa Malaysia, Willowglen MSC said the contract commencement date was on July 22, 2020 and the project would be completed by Jan 20, 2024.

"The contract is expected to contribute positively to its earnings and net assets per share for the financial years ending Dec 31, 2020 to 2023," it said, adding that the contract was not renewable and the risks in respect of the contract were the normal business risks. — Bernama