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24 JUL, 2025 RON95 lowered to RM1.99





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RON95 lowered to RM1.99

KUALALUMPUR: Prime Minister Datuk Seri Anwar Ibrahim on Wednesday announced that the price of RON95 petrol will drop following the planned targeting of fuel subsidies, thus giving assurances that the rakyat will not be affected.

When the RON95 targeted implemented, subsidy is Malaysians will enjoy a lower RON95 price of RM1.99 per litre.

This will certainly benefit around 18 million car drivers and motorcyclists including youths as young as 16 years old and gig workers," he said in a special message themed Penghargaan Untuk Rakyat Malaysia.

Anwar, who is also the Finance Minister, said the government remained committed to the RON95 petrol targeted subsidy plan with details to be announced by the end of September 2025.

He said the government was committed to targeting the country's subsidy expenditure with the rakyat continuing to enjoy the subsidy while

addressing leakage to those who do not qualify.

Taking the example of the restructuring of electricity tariffs which has been in effect since July 2025, Anwar said there are irresponsible parties claiming that the people's electricity bills have increased following the restructuring.

In fact, 85 per cent of domestic consumers enjoyed a reduction of up to 14 per cent in electricity bills in July 2025 for the same usage compared to the first half of 2025.

"This targeted approach is in line with the government's efforts to optimise national resources for the benefit of the people, and reduce wastage on subsidies," he said.

The Prime Minister said that for 2023 and 2024, the RON95 subsidy alone cost almost RM20 billion per year.

Although global oil prices had declined this year, the price of RON95 petrol without subsidy was still around RM2.50 per litre. - Bernama