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Cops bust bitcoin mining syndicate

SHAH ALAM: Selangor police busted a syndicate stealing and modifying electricity supply to carry out bitcoin mining activities around the state, which resulted in the biggest seizure of bitcoin set-up worth RM1.282 million.

State police chief Datuk Arjunaidi Mohamed said in the integrated operation on Sept 21,

police and Tenaga Nasional Bhd (TNB) special engagement against losses team raided 30 premises that were carrying out the mining activities in eight Selangor districts.

"During the raids, police arrested nine local men, aged between 18 and 27, who revealed about other premises where they control the machine maintenance," he told a

press conference yesterday.

Police seized 2,137 mining machines worth RM1.2828 million, 10 laptops, five sets of computers, and six units of ethereum mining graphics cards.

"Investigations found that TNB suffered losses of RM24.36 million as a result of the illegal activities carried out since September

last year."

Arjunaidi said the suspects have been remanded between two and four days under Section 379/427 of the Penal Code and Section 37(1) of the Electric Supply Act 1990.

"Police are tracing the group's mastermind to assist in further investigations," he added. - Bernama



Arjunaidi (centre) looking at the seized bitcoin mining equipment at a press conference in Shah Alam yesterday.